

Agenda

- Introduction to Farm Credit East
- Key Issues
- Possible Solutions
- Discussion / Q&A



About Farm Credit East

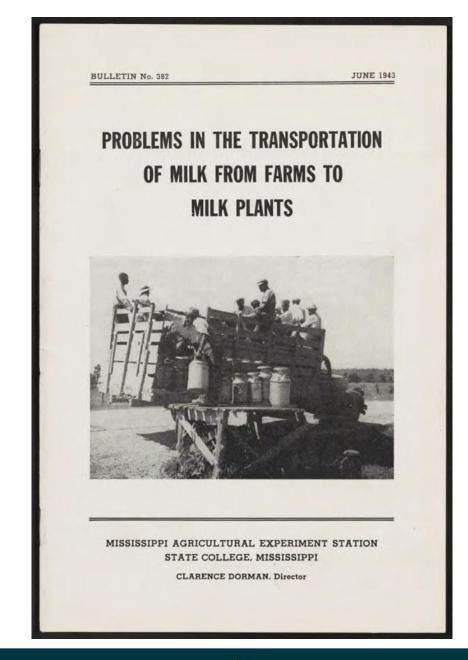
- Part of the national Farm Credit System
- Farmer-Owned Cooperative
- Serving 18,000 customers
- \$10+ billion invested in Northeast farming, fishing, and forestry
- 100+ year commitment to agriculture
- Programs for Young, Beginning, Small and Veteran farmers
- \$1 Billion+ in Patronage Dividends paid



Milk Transport Issues are Not New

1943 Report:

- Lack of personnel
- Low volume routes
- Insufficient compensation
- Delays at farm



- Driver shortages
- Barriers to entry for younger drivers
- Hours-of-service
- Driver demographics



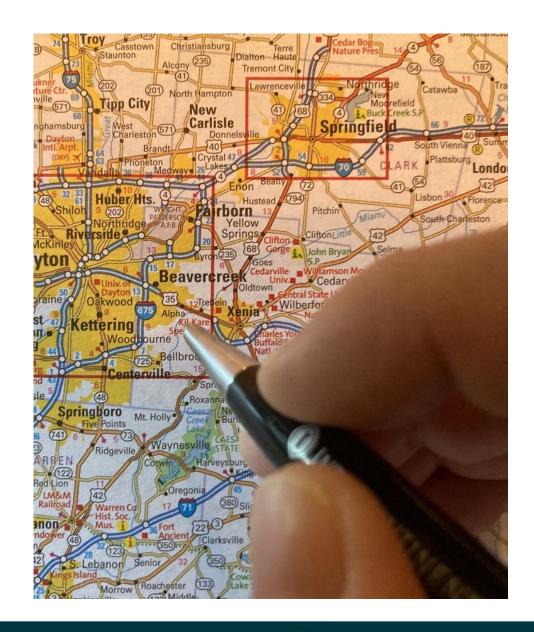
- Supply-chain Parts and trucks
- Plant delays
- Plants operating below capacity
- Farm issues



- Regulations
- Weight limits across states
- Infrastructure
- Road closures



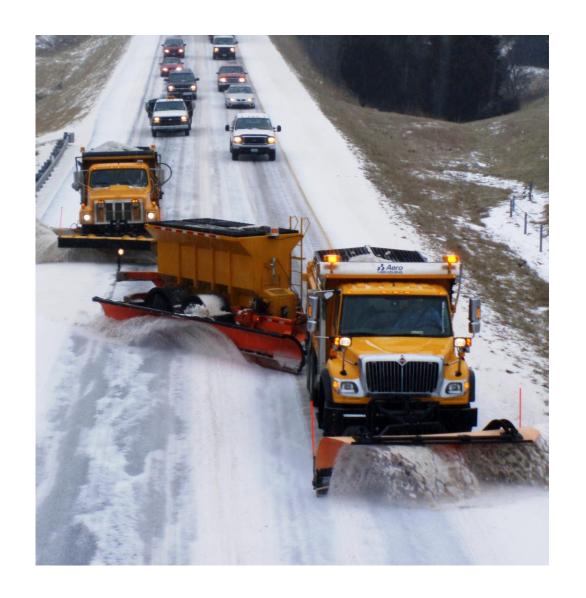
Farm attrition and isolation



- Increased access to training for young drivers
- Lowering CDL interstate driving age



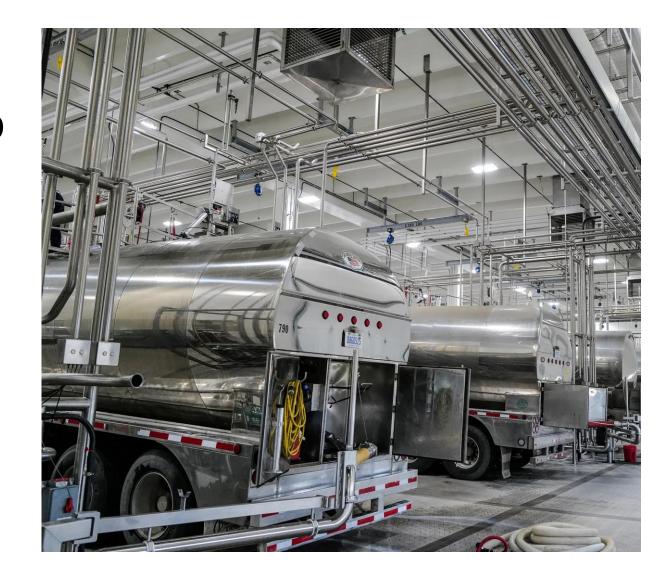
- More judicious road closures
- Investment in roads and bridges



 Consistent weight limits between states



- Investment in farm pick-up infrastructure
- Investment in plant receiving infrastructure



Thank You / Questions



Chris.Laughton@FarmCreditEast.com

The information provided in this presentation is not intended to be investment, tax, or legal advice and should not be relied upon by recipients for such purposes. This information has been compiled from what we regard as reliable sources. However, Farm Credit East does not make any representation or warranty regarding the content, and disclaims any responsibility for the information, materials, opinions, and data included in this report. Public – © Farm Credit East, ACA