

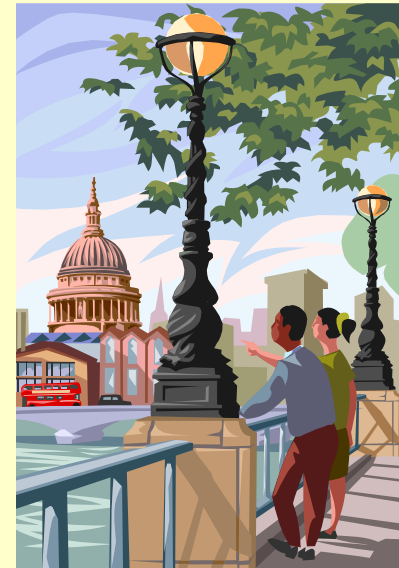
Agricultural Policy and Politics:

Insight into the New
Administration and
The 111th Congress

**Bob Gray,
President, Bob Gray, LLC**

The Economic Stimulus Package

- Tax Cuts
- Infrastructure Repair
- Green Jobs
- Huge Spending Package



Questions?

1. How Much Economic Stimulus?
2. How Much Job Creation?

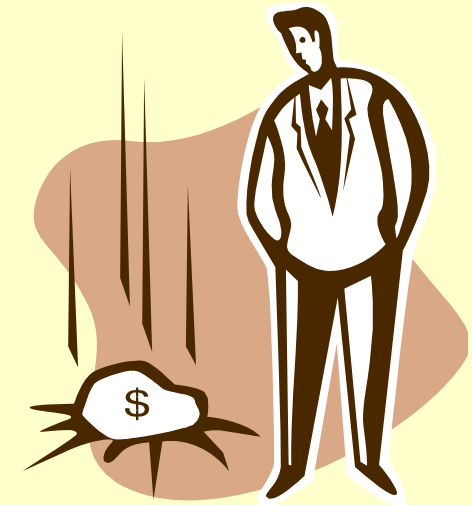
How Did Agriculture Fare in the Stimulus Bill?

- Any Dairy Provisions?
- Loans for debt consolidation and interest buy-down?



Milk Price Crisis

- Blend prices have dropped 50% on the last few weeks
- Turn around in milk prices in 2009 uncertain at best
- Impact in the Northeast on producers, dairy related jobs, plants, etc.
- Worst crisis in 30 years



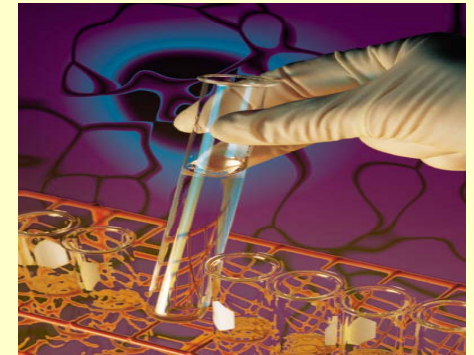
Northeast Initiatives Proposal

1. Milk Pricing Stabilization
2. Farm Loan and Financing Programs
3. Improving Dairy Industry Infrastructure
4. Risk Management Options
5. Facilitating Export Markets
6. Other Federal Dairy Policies

The 111th Congress and the Obama Administration

- **Economic Stimulus Package**
- **Housing Market Revival**
- **Health Care**
- **Food Safety**

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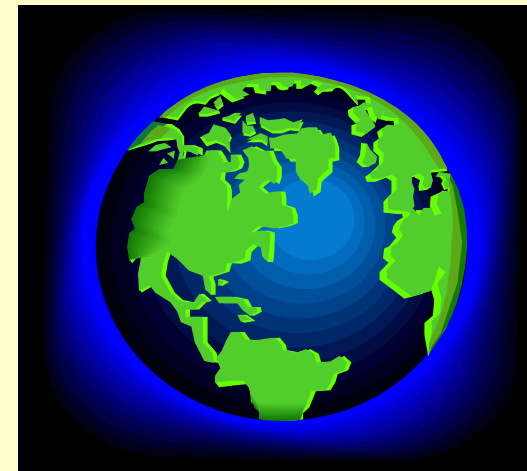
Additional Issues

- Environment:
 - Greenhouse gas emissions
 - Climate change
 - CERCLA and EPCRA



Trade Agreements

- Trans Pacific Free Trade Agreement (New Zealand)
- Doha Round
- Other trade agreements



Immigration Reform

- Ag. Jobs
- Comprehensive Reform
- Administrative Issues:
 - > No Match Letters
 - > E-Verify System
 - > ICE - enforcement



SUMMARY

- 2009: A very difficult year for the Northeast dairy industry
- Congressional challenges on immigration, trade and environment continue
- Relationship with new Administration

